

28 May 2019

Dear Valued ONE Customer,

Latin America / Africa Trade – OBS (ONE bunker surcharge)

Ocean Network Express (ONE) would like to update the following ONE Bunker surcharges (OBS), applicable to all new contracts under Latin America and Africa trades which commence on 01st July 2019.

Existing contracts will be subject to the previous BAF mechanism and remain so until contract expires.

Effective 01st July 2019 to 30th September 2019

| Trade | Bound | OBS (DRY) | | OBS (RFR) | |
|--|-------|-----------|-------|-----------|-------|
| | | 20' | 40' | 20' | 40' |
| Asia / Latin America West Coast | EB | \$107 | \$214 | \$181 | \$362 |
| | WB | \$91 | \$182 | \$165 | \$330 |
| Asia / Latin America East Coast | WB | \$101 | \$202 | \$161 | \$322 |
| | EB | \$71 | \$142 | \$131 | \$262 |
| Latin America West coast / North America | SB | \$83 | \$166 | \$117 | \$234 |
| | NB | \$52 | \$104 | \$86 | \$172 |
| Intra Latin America West Coast | SB/NB | \$62 | \$124 | \$96 | \$192 |
| Latin America East Coast / North America & Intra Latin America East Coast | SB | \$86 | \$172 | \$128 | \$256 |
| | NB | \$67 | \$134 | \$109 | \$218 |
| Intra Latin America - Atlantic | SB | \$26 | \$52 | \$68 | \$136 |
| | NB | \$20 | \$40 | \$62 | \$124 |
| Asia / South Africa | WB | \$69 | \$138 | \$99 | \$198 |
| | EB | \$61 | \$122 | \$91 | \$182 |
| Asia / East Africa | WB | \$63 | \$126 | \$93 | \$186 |
| | EB | \$71 | \$142 | \$101 | \$202 |
| Asia / West Africa | WB | \$120 | \$240 | \$150 | \$300 |
| | EB | \$99 | \$198 | \$129 | \$258 |

Should you have any questions or concerns regarding this advisory, please contact your sales account representative for additional support.

Sincerely,

ONE Marketing & Commercial – Africa / Latin America